

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- GBP/USD Holds Gains Ahead of BoE Decision, Scottish Election
- Dollar holds near two-week high, U.S. jobs data eyed for Fed clues
- Euro US Dollar Exchange Rate Dips as US Economic Outlook Continues to Improve

Chart of the day:



EURINR (27 may) is moving near at it's support of the descending trendline and it is near retesting level from this level it may move bounce back to upside, so based on these analysis we can go long on the EURINR for the day.

Technical View:

- Bearish move can be seen in currency for the day.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	74.51	74.44	74.32	74.25	74.12	74.05	73.93	AT SUPPORT
EURINR	89.68	89.53	89.36	89.22	89.05	88.91	88.74	AT SUPPORT
GBPINR	103.64	103.50	103.37	103.23	103.11	102.96	102.84	SIDEWAYS
JPYINR	68.16	68.09	68.00	67.94	67.85	67.78	67.69	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2065	1.2045	1.2026	1.2006	1.1987	1.1967	1.1948	AT SUPPORT
GBPUSD	1.3982	1.3955	1.3931	1.3904	1.3880	1.3853	1.3829	SIDEWAYS
USDJPY	109.7433	109.6067	109.4133	109.2767	109.0833	108.9467	108.7533	UPTREND

Important Data Today:

- USD 05:00PM Challenger Job Cuts y/y,
- USD 06:00PM Unemployment Claims, Prelim Nonfarm Productivity q/q, Prelim Unit Labor Costs q/q

DISCLAIMER:

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

Swastika Investmart Limited, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.